# **Contents**

Preface				vii ix xiii
		OR	PART I GANIZATION	
СНАРТ	ER 1: INT	RODUCTIO	N	1-1
1.1.	Nature and	Use of This	Practice Manual	1-2
1.2.	Comparison	n of the LLC	with Other Entities	1-3
1.3.	History of t	the LLC		1-8
1.4.	Classificati	on of the LLO	C for Federal Income Tax Purposes	1-10
	1.4.1.		n	1-10
	1.4.2.	Consequen	ces of Misclassification under	
				1-14
	1.4.3.		y of the LLC	1-14.1
	1.4.4.		ling the Categorization Rules under	
				1-24
		1.4.4.1.	Tax Classification Criterion—	
			Limited Liability (Prior Law)	1-24
		1.4.4.2.	Tax Classification Criterion—	
			Centralized Management (Prior Law)	1-25
		1.4.4.3.	Tax Classification Criterion—	
			Continuity of Life (Prior Law)	1-29
		1.4.4.4.	Tax Classification Criterion—	
			Free Transferability of Interests	1 24
		1 4 4 5	(Prior Law)	1-34
		1.4.4.5.	Specialized Applications of Classification Criteria—the One-	
			Member LLC under Prior Law	1-37
1.5.	The Misson	ri Limitad L	iability Company Act—An Overview	1-37
1.6.			ouri Act with Other LLC Acts	1-39
1.6.1.			tatutes	1-42
1.6.2.				1-42
1.6.3.			ement	1-43
1.6.4.			Authorized Person	1-43
СНАРТ	ER 2: FOR	RMATION A	ND ORGANIZATION	2-1
2.1.				2-3
2.2.	Pre-Format	tion Matters.		2-3

xvii March 2002

#### xviii MISSOURI LLC FORMS AND PRACTICE MANUAL

	Form 2-1.	Directive to Execute and File Articles of			
		Organization	2-5		
	Form 2-2.	Letter Directing Execution and Filing of			
		Articles of Organization	2-6		
2.3.	Articles of Organization				
	2.3.1.	Basic Requirements	2-7		
		2.3.1.1. Name	2-7		
		Form 2-3. Fictitious Name			
		Registration	2-8		
		2.3.1.2. Purpose	2-9		
		2.3.1.3. Registered Agent and Office	2-10		
		2.3.1.4. Management by Managers	2-11		
		2.3.1.5. Duration	2-11		
		2.3.1.6. Continuation Rights (Prior Law)	2-12		
		2.3.1.7. Name and Address of Organizer	2-13		
		2.3.1.8. Tax Classification as a Corporation .	2-13		
		Form 2-4. Articles of Organization			
		Using Statutory			
		Continuation Right	2-14		
		Form 2-5. Articles of Organization			
		Varying Statutory			
		Default Continuation			
		Rules	2-16		
	2.3.2.	Optional Provisions	2-17		
2.4.	Statement of	f Correction	2-19		
	Form 2-6.	Statement of Correction	2-19		
2.5.	Articles of A	Amendment	2-20		
	Form 2-7.	Amendment of Articles of Organization	2-21		
	Form 2-8.	Amendment of Articles of Organization			
		for Perpetual Duration	2-23		
2.6.	Reservation	of Name	2-24		
	Form 2-9.	Application to Reserve Name	2-25		
	Form 2-10.	Transfer of Reserved Name	2-26		
2.7.	Change of R	Registered Agent, Change of Address of			
	Registered A	Agent, Change of Address of			
	Registered (	Office	2-26		
	Form 2-11.	Statement of Change of Resident			
		Agent and/or Registered Office	2-28		
	Form 2-12.	Statement of Change of Business Office			
		of a Resident Agent	2-29		
	Form 2-13.	Statement of Resignation of Resident Agent	2-30		
2.8.	Execution o	of Documents	2-3		

CONTENTS xix

# PART II OPERATIONS

CHAP	TER 3: THE	OPERATING AGREEMENT	3-1
3.1.	In General.		3-2
3.2.	Operating A	Agreement Default Provisions	3-2
	Form 3-1.	Letter of Intent	3-2
3.3.	"Operating	Agreement" Defined	3-8
3.4.	Flexibility of	of LLC Form	3-9
3.5.		erating Agreement	3-10
3.6.	Formality of	f Adoption	3-10
3.7.	Amendmen	t	3-11
	3.7.1	In General	3-11
	3.7.2.	Formality Required	3-11
3.8.	Form Opera	ting Agreements: Format and Use of Forms	3-12
3.9.		ting Agreements: Notes for Computer	
	Formats and	d Use of Forms	3-12.1
	Form 3-2.	Drafting Checklist	3-12.1
CHAP	ΓER 4: ORG	ANIZATION	4-1
4.1.	Drafting LL	C Organization Provisions	4-3
4.2.	Introductory	y Paragraph	4-3
	Form 4-1.	Introductory Paragraph—Names Parties	
		with All Parties Concurrently Executing	
		the Agreement	4-4
	Form 4-2.	Introductory Paragraph—Does Not Name	
		Parties; Effective as of Specified Date	4-4
4.3.	_	I to Agreement	4-4.1
	Form 4-3.	Basic Explanatory Statement	4-5
	Form 4-4.	Detailed Explanatory Statement: Asset	
		Acquisitions	4-5
	Form 4-5.	Detailed Explanatory Statement:	
		Property Contributions	4-6
	Form 4-6.	Detailed Explanatory Statement:	
		Conversion of Existing Partnership	4-7
4.4.		on of Agreement	4-7
	Form 4-7.	Confirmation of Agreement	4-7
4.5.	_	to Organize LLC	4-7
	Form 4-8.	General Agreement to Organize LLC	4-9
	Form 4-9.	Organizational Provision Ratifying Past	
		Actions and Authorizing Actions in	
		Connection with the Acquisition of	
		Property by the LLC	4-10

## XX MISSOURI LLC FORMS AND PRACTICE MANUAL

	Form 4-10.	Organizational Provision Reflecting the Conversion of an Existing Missouri Partnership	4-1
4.6.	Name		4-12
		Fixed Name Provision for LLC	4-13
		Flexible Name Provision for LLC	4-13
4.7.			4-13
		Term Commences on Date of Filing of Articles	4-15
4.8.		· · · · · · · · · · · · · · · · · · ·	4-15
1.0.	Form 4-14.		4-16
	Form 4-15.	1	4-16
	Form 4-16.		4-17
4.9.		nd Managers' Addresses	4-18
1.7.	Form 4-17.	Members' Names and Addresses Set	. 10
	101111 + 17.	Forth in Operating Agreement	4-18
	Form 4-18.	Member Information Set Forth in Exhibit	4-19
	Form 4-19.	Manager Names and Addresses Set Forth	т 1,
	1 01111 <del>4</del> -17.	in the Operating Agreement	4-19
4.10.	Dringing Of	ffice	4-20
4.10.	Form 4-20.	Principal Office of LLC with Narrow	4-20
	1011114-20.	Geographical Limitation	4-20
	Form 4-21.	Principal Office of LLC with Broad	4-20
	F01111 4-21.		4-20
	E 4 22	Geographical Limitation	4-20
	Form 4-22.	Principal Office of LLC with Member	4.01
111	D	Discretion	4-21
4.11.		egistered Agent	4-21
	Form 4-23.	$\mathcal{E}$	4.01
	- 101	Agent/Office Chosen by Designated Person	4-21
	Form 4-24.	Registered Agent and Office: Successor	
		Agent/Office Chosen by Members	4-22
4.12.		gistered Agent and Office	4-22
	Form 4-25.		
		Successor Agent/Office Chosen by Members	4-22
	Form 4-26.	Foreign Registered Agent and Office:	
		Successor Agent/Office Chosen by	
		Administrative Member	4-23
4.13.	Definitions		4-23
	4.13.1.	"Interest"	4-24
	4.13.2.	"Successor" Compared to "Member"	4-24
		Form 4-27. General Definitions	4-25
4.14.	Miscellane	ous Provisions	4-27
	Form 4-28.	Miscellaneous Provisions	4-28
	Form 4-29.	Miscellaneous Provisions: Securities	
		Representations	4-31

		CONTEN	NTS xxi
СНАРТ	ER 5. LIM	ITED LIABILITY COMPANY CAPITAL	5-1
5.1.		oital Provisions	5-2
5.2.		al Contributions	5-4
3.2.	Form 5-1.		5- <del>4</del> 5-6
	Form 5-1.	Initial Capital Contributions in Cash	3-0
	FOIII 3-2.	Initial Capital Contributions—Partly in	- 7
	F 5.2	Cash and Partly in Services	5-7
	Form 5-3.	Initial Capital Contributions—Partly in Cash and Partly in Encumbered Property	5-8
	Form 5-4.	• • • • • • • • • • • • • • • • • • • •	3-8
	FORM 5-4.	Multiple Property Contributions with	
		Members to Bear Cost of Transferring	<i>5</i> 0
	T	Property to LLC	5-9
	Form 5-5.	Form for Initial Capital Contributions	<b>~</b> 40
		Resulting from a Merger or Consolidation	5-10
5.3.		Capital Contributions	5-11
	Form 5-6.	Additional Capital Contributions at Discretion	
		of Administrative Member—Limit on Amount	5-12
	Form 5-7.	Additional Capital Contributions at Discretion	
		of Members—Limit on Amount	5-14
5.4.		ans	5-14
	Form 5-8.	Loans—LLC to Borrow Money from Members	
		C I	5-14.1
	Form 5-9.	Loans—LLC to Borrow Money from Members	
		on Pre-agreed Terms	5-14.2
	Form 5-10.	Loans—Authority to Make Specific Loan	5-15
5.5.	Limitations	on Capital Contributions	5-16
	Form 5-11.	No Additional Liability for Capital Contribution	5-16
5.6.	Default in Pa	ayment of Contributions	5-16
	Form 5-12.	Remedy of Permanent Reduction of	
		Member's Interest in Event of Failure to	
		Make Contribution	5-17
	Form 5-13.	Remedy of Temporary Reduction of	
		Member's Interest in Event of Failure to	
		Make Contribution	5-18
	Form 5-14.	Remedy of Member Loans to Company in	
	1 01111 0 1 11	Event of Failure to Make Contribution	5-19
	Form 5-15.	Remedy of Member Loans to Defaulting	0 17
	1 01111 5 15.	Member in Event of Failure to	
		Make Contribution	5-20
	Form 5-16.	Multiple Remedies for Failure to Make	3 20
	1 01111 <i>3</i> -10.	Contribution	5-22
		Conditionition	5 22
СНАРТ	TER 6: DIST	TRIBUTION PROVISIONS	6-1
6.1.	Overview of	Taxation vs. Distributions from the LLC	6-3
6.2.	General Allo	ocation and Distribution Concepts	6-3
6.3.		Provisions under the Act	6-5

#### xxii MISSOURI LLC FORMS AND PRACTICE MANUAL

	Form 6-1.		on Distributions	6-6 6-7	
6.4.	Allocation Restrictions—Code Section 704(b)				
	6.4.1.	Overview		6-7	
	6.4.2.	The Three A	Alternative Allocation Tests	6-8	
		6.4.2.1.	The First Test: Substantial Economic		
			Effect and Capital Accounts	6-8	
		6.4.2.2.	The Second Test: Partners' Interests.	6-10	
		6.4.2.3.	The Third Test: Nonrecourse Debt	6-10	
	6.4.3.	Allocations	to Interest Holders	6-12	
6.5.	Definitions 6				
	6.5.1.	Distribution	n-Related Definitions	6-13	
		Form 6-2.	Simple Distribution Definitions	6-15	
	6.5.2.	Allocation-	Related Definitions	6-16	
	Form 6-3.	Tax Definit	ions	6-16	
6.6.	Basic Distri	ibution Provis	sions	6-17	
	6.6.1.	In General .		6-17	
	6.6.2.	Cash Flow	from Operations	6-18	
		Form 6-4.	Distributions of Cash Flow	6-18	
	6.6.3.	Distribution	of Capital Proceeds	6-18	
		Form 6-5.	Distribution of Capital Proceeds	6-19	
	6.6.4.	Liquidation	Proceeds	6-19	
		Form 6-6.	Liquidation and Dissolution	6-20	
		Form 6-7.	Liquidation and Dissolution—		
			Deficit Restoration	6-21	
6.7.	Basic Alloc	ation Provision	ons	6-22	
	6.7.1.		ations of Income and Loss	6-22	
		Form 6-8.	Profit or Loss Allocations: Basic		
			Distribution Provisions	6-22	
		Form 6-9.	Profit or Loss Allocations with		
			Curative Liquidating Allocations:		
			Basic Distribution Provisions	6-23	
	6.7.2.	Qualified Ir	ncome Offset and Minimum Gain	0 20	
	o <u>-</u> .	-	011200 unu 1.111111111111 Guini	6-25	
		Form 6-10.		0 20	
		romi o ro.	Minimum Gain Chargeback	6-26	
	6.7.3.	Other Regu	latory Allocations	6-27	
	0.7.5.	_	Regulatory Allocations	6-28	
6.8.	Complex ar		ionate Distribution Provisions	6-30	
0.0.	6.8.1.		Preference	6-30	
	0.0.1.	Form 6-12.		6-31	
	6.8.2.		onate Allocation of Losses	6-32	
	0.0.2.	Form 6-13.		6-32	
	6.8.3.		Disproportionate Anocation of Loss.	6-34	
	0.0.5.		Flip-Flops	6-35	
	6.9.		g of Distributions	6-36	

		CONTENTS	xxiii
	Form 6-15. Form 6-16.	Tax Withholding on Member Distributions Withholding on Distributions to	6-37
		Debtor/Members	6-37
СНАРТ	TER 7: MAN	NAGEMENT PROVISIONS	7-1
7.1.	Drafting LL	C Management Provisions	7-3
	7.1.1.	General Flexibility under the Act—Authority,	
		Management, and Voting	7-3
	7.1.2.	Typical Approaches	7-5
	7.1.3.	Officers, Managers, and Authorized Persons	7-5
	7.1.4.	Tax Aspects	7-6
7.2.	Member-Ma	naged LLC Provisions	7-6
	Form 7-1.	Simple Member-Management Provision	7-7
	Form 7-2,	Member-Management but with	
		Appointment of Administrative Member	7-7
	Form 7-3.	Member-Managed: Informal Voting—	
		Restrictions on Members' Authority	7-10
	Form 7-4.	Informal Voting: Notice of Vote and	
		Opportunity to Call Meeting	7-11
7.3.	Representati	ve Management	7-12
	7.3.1.	Management by a "General Partner-Like"	
		Manager	7-13
		Form 7-5. Manager with "General Partner-	
		Like" Authority	7-14
		Form 7-6. Manager with "General Partner-Like"	
		Authority—Alternate Form	7-17
	7.3.2.	Management by Management Committee	7-18
		Form 7-7. Management Committee	7-18
7.4.	Replacemen	t of Managers	7-20
	Form 7-8.	Removal and Replacement of Manager	
		for Any Reason	7-20
	Form 7-9.	Removal of Members of a Management	
		Committee for Cause	7-21
7.5.	Meetings of	Members	7-22
		Procedure for Calling and Holding Meetings	7-22
7.6.	Informal Ac	tion of Members; Form of Member Consents	7-23
	Form 7-11.	Form of Consent of Members	7-23
7.7.	Unanimous	Consent	7-25
	Form 7-12.	Unanimous Written Consent	
		(Vote of All Members)	7-25
7.8.	Deadlock an	d Resolution	7-25
	Form 7-13.	Arbitration of Deadlock	7-26
	Form 7-14.	Arbitration of Deadlock	7-26
	Form 7-15.	Russian Roulette in the Event of Deadlock	7-27
79	Compensatio	on and Reimbursement	7-30

## xxiv MISSOURI LLC FORMS AND PRACTICE MANUAL

	Form 7-16.	No Arrangement for Compensation	
		(Member-Managed)	7-30
	Form 7-17.	Compensation and Expense Reimbursement	7-31
	Form 7-18.	Compensation (Manager-Managed)	7-32
	Form 7-19.	Extraordinary Compensation	7-34
7.10.		Care and Degree of Loyalty	7-34
	Form 7-20.	Degree of Loyalty	7-35
	Form 7-21.	Degree of Loyalty	7-36
7.11.	Indemnifica	tion	7-38
	Form 7-22.	Liability and Indemnification of Managers	
		(Manager-Managed)	7-38
	Form 7-23.	Liability and Indemnification of Members	
		(Member-Managed)	7-39
7.12.	Power of At	torney	7-40
	Form 7-24.	Power of Attorney	7-40
7.13.	Company O	bligations	7-41
		Company Obligations	7-42
		1 . 3	
CHAPT	TER 8: TRA	ANSFER AND BUY-SELL PROVISIONS	8-1
8.1.	The Act's D	efault Rules for Transfers	8-3
8.2.	Tax Aspects	of Transfer Restrictions	8-4
	8.2.1.	Partnership Classification	8-4
	8.2.2.	Termination of the LLC	8-4
	8.2.3.	Basis Issues	8-5
8.3.	Preliminary	Drafting Considerations	8-6
	Form 8-1.	Definitional Provision—Transfer	8-6
	Form 8-2.	Definitional Provisions—Interest and Successor .	8-7
8.4.	Drafting Tra	nnsfer Provisions That Follow the	
	Act's Defau	lt Rules	8-7
	Form 8-3.	Transfer Provision Following Act's	
		Default Rules	8-8
8.5.	Drafting Tra	nsfer Provisions That Permit Free	
	Transferabil	ity of Interests	8-9
	Form 8-4.	Free Transferability of Interests and Rights	8-9
8.6.	Drafting Tra	Insfer Provisions That Absolutely Prohibit	
	Transfers of	Any Kind	8-10
	Form 8-5.	Absolute Prohibition of Transfers	8-11
8.7.	Drafting Tra	nsfer Provisions That Permit Transfers	
		tain Conditions	8-12
	8.7.1.	In General	8-12
		Form 8-6. Transfer Permitted on Satisfaction	
		of Certain Conditions	8-12
	8.7.2.	First Refusal Rights	8-14

#### CONTENTS xxv

		Form 8-7.	Right of First Refusal; Tandem Rights	
			to LLC Then Remaining Members;	
			Installments Payments Allowed	8-14.1
		Form 8-8.	Right of First Refusal to Other	
			Members; Member's Purchase	
			Payment Terms Matched	8-17
		Form 8-9.	Right of First Refusal among Classes;	
			Transferring Member's Purchase	
			Payment Terms Matched	8-19
		Form 8-10.	Right of First Offer; LLC Purchases;	
			Cash Purchase	8-23
	8.7.3.	Admission of	of Transferee as a Member	8-24
		Form 8-11.	Effect of Transfer; Transferee Not	
			Admitted as Member without	
			Consent of Members	8-24
		Form 8-12.	Effect of Transfer; Transferee	
			Automatically Admitted as Member.	8-25
		Form 8-13.	Conditions to Membership:	
			Permitted and Other Transferees	8-27
	8.7.4.	Transfers to	Members' Affiliates and Family	8-28
		Form 8-14.	Transfers to Affiliates and Family:	
			Class Voting	8-29
8.8.	Withdrawal	under the Act	t	8-29
	8.8.1.	Withdrawal	and Events of Withdrawal	8-29
	8.8.2.	Voluntary W	Vithdrawal	8-31
		-	Consequences of Voluntary	
			Withdrawal	8-32
	8.8.3.	Involuntary	Withdrawal	8-33
		Form 8-16.	Involuntary Withdrawal Defined	
			(Long Form)	8-33
		Form 8-17.	Involuntary Withdrawal Defined	
			(Short Form)	8-34
8.9.	Consequenc	es of Dissocia	ation in General	8-35
	Form 8-18.	Successor of	f Withdrawn Member Continues	
		as Unadmitte	ed Assignee for Period	8-37
	Form 8-19.	Successor of	f Withdrawn Member Continues	
		as Unadmitte	ed Assignee, Company Retains	
		Call right an	d Offset for Damages	8-38
	Form 8-20.	Liquidation	of Withdrawn Member's Interest	8-40
8.10.	Creating Bu	y-out Rights		8-41
	Form 8-21.	Expulsion of	f a Member without Cause;	
		Optional Bu	y-out	8-41
	Form 8-22.	Definition of	f Cause	8-43
	Form 8-23.	Definition of	f Cause—Professional LLC	8-44
	Form 8-24.	Disability of	a Member; Optional Buy-out	8-45

## xxvi MISSOURI LLC FORMS AND PRACTICE MANUAL

8.11.	Buy-out Va	luations	8-47
	Form 8-25.	Agreed Value	8-48
	Form 8-26.	Book Value	8-48
	Form 8-27.	Appraised Value	8-50
8.12.	Miscellaneo	ous Transfer Provisions	8-51
	Form 8-28.	Deferred Buy-out; Security and	
		Access to Records	8-52
	Form 8-29.	Members Not Required to Assume	
	1 01111 0 291	Company's Obligation	8-52
СНАВ	TED 0. DICC	OLUTION	9-1
9.1.		of LLC Dissolution	9-3
9.1.		f the Act's Dissolution Provisions	9-3 9-3
9.2. 9.3.		issolution	9-3 9-5
9.3.	Form 9-1.	Dissolution—Act Default Rules	9-3 9-6
	Form 9-1.		9-0 9-7
	Form 9-2.	Definition of Default	9-7
	FOIII 9-3.	Dissolution—Dissociation of Any Member	0.0
	Form 9-4.	Causes Dissolution Absent Affirmative Action	9-9 9-9
		Specified Events Result in Dissolution	9-9
	Form 9-5.	Sample Resolutions Approving Dissolution	0.11
0.4	<b>G</b> .: .:	of Business after Event of Withdrawal	9-11
9.4.		n after Event of Dissolution; Vote Required	9-12
	Form 9-6.	Continuation Right: Super Majority Vote	
		Required to Continue after Specified Event	0.10
0.5	D 1 C	Causing Dissolution	9-13
9.5.		or Winding Up and Distribution of Assets	9-14
	Form 9-7.	Procedure for Winding Up in Member-	
		Managed LLC; Regulatory Safe Harbor	0.45
		Liquidating Distributions	9-15
	Form 9-8.	Procedure for Winding Up in Manager-	
		Managed LLC; Distributions as Provided	
		in Another Section of the Operating	
		Agreement	9-17
9.6.		solution; Court-Supervised Liquidation	9-18
9.7.		Vinding Up	9-19
	9.7.1.	Notice of Winding Up; Power to Bind LLC	
		after Dissolution	9-20
		Form 9-9. Notice of Winding Up: Basic Form.	9-21
	9.7.2.	Resolution of Claims Against Dissolved	
		LLC; Notice of Winding Up	9-21
		Form 9-10. Notice to Present Claims	9-22
		Form 9-11. Notice of Winding Up:	
		Claims Resolution	9-24
0.8	Termination	. Articles of Termination	0.25

		CONTENTS	S xxvii
	Form 9-12.	Articles of Termination Signed by	
	1 OIIII <i>)</i> -12.	Authorized Person	9-26
	Form 9-13.	Procedure for Winding Up and Distribution	7 20
	1 OIIII > 13.	of Assets—Liquidating Trustee	9-27
		of Assets Enquirement Trustee	) 21
CHAP	ΓER 10: BOC	OKS, RECORDS, AND ACCOUNTING	10-1
10.1.			10-3
10.2.	Inspection of	f Records	10-3
10.3.	Maintenance	e of Records and Accounting Methods	10-4
	Form 10-1.	Maintenance of Records—Member-	
		Managed, Accrual Method, LLC	
		(Short Form)	10-8
	Form 10-2.	Maintenance of Records—Manager-	
		Managed LLC, Cash Method, LLC	
		(Short Form)	10-8.1
	Form 10-3.	Maintenance of Records—Manager-	
		Managed LLC (Long Form)	10-9
10.4.	Reports		10-10
	Form 10-4.	Preparation of Reports (Short Form)	
		for Member-Managed LLC	10-11
	Form 10-5.	Preparation of Reports (Long Form) for	
		Manager-Managed LLC	10-11
10.5.	Accounting	Periods	10-12
	Form 10-6.	8	10-12
	Form 10-7.	8	10-13
	Form 10-8.	<u> </u>	10-13
	Form 10-9.	Annual Accounting Period Established	
		by Managers	10-14
10.6.		le to LLC Property	10-14
		Bank Accounts; Title to Property	10-15
	Form 10-11.	Title to Company Property—Use of	
		Nominee Permitted	10-16
10.7.		s Partner"	10-17
		Tax Matters Partner (Short Form)	10-17
		Tax Matters Partner (Long Form)	10-18
10.8.		ls	10-18
		Tax Elections	10-18
	Form 10-15.	Tax Elections—Applies to Code Section	
		754 Only—For Use in Either Member-	
		Managed or Manager-Managed LLC	10.18
10.9.		ounts	10-19
		"Capital Account" Defined	10-19
	Form 10-17.	"Capital Account" Defined—Partnership	40.15
		Conversion	10-19
	Form 10-18.	"Capital Account" Defined (Long Form)	10-20

# xxviii MISSOURI LLC FORMS AND PRACTICE MANUAL

10.10.			atus	10-21 10-21	
	Form 10-19. Intent as to Tax Status				
		of Tax Provi	sions	10-21	
	Form 10-21	. Intent as to T	Γax Status—Partnership Conversion	10-22	
		]	PART III		
			PERATIONS		
СНАР	TER 11:REC	'APITALIZA	ATION, MERGER, AND		
			N	11-1	
11.1.				11-3	
11.2.	Admission of	of New Memb	oers	11-3	
	11.2.1.		of Interest from Company	11-3	
		Form 11-1.	Simple Subscription Agreement for		
			LLC Membership Interest	11-5	
		Form 11-2.	Simple Contribution Agreement for		
			LLC Membership Interest	11-6	
		Form 11-3.	Long-Form Subscription Agreement		
			for LLC Membership Interest	11-15	
		Form 11-4.	Amendment to Operating		
			Agreement Admitting Assignee of		
			Interest as a Member	11-20	
	11.2.2.		of Interest from Another Member	11-23	
		Form 11-5.	Form Assignment of Member's		
		T 44.6	Interest	11-24	
		Form 11-6.	Assignee Consent to Assignment		
			and Adoption of Operating	11.00	
		E 11 7	Agreement	11-26	
		Form 11 -/.	Consent to Assignment by	11.26	
11.3.	Communica	of on Eviatina	Remaining Members	11-26 11-27	
11.5.	11.3.1.	-	g Entity into an LLC	11-27	
	11.3.1.		of General Partnership to LLC	11-27	
	11.5.2.		Articles of Organization—	11-29	
		101111 11-0.	Conversion of General Partnership	11-30	
		Form 11-9	Explanatory Statement—Conversion	11 50	
		roim ir y.	of General Partnership into LLC	11-32	
		Form 11-10.	Initial Capital Contributions—	11 32	
		2222 22 20.	Conversion of Partnership by		
			Contribution of Partnership		
			Interests in LLC's Predecessor	11-34	
		Form 11-11.	Assignment of General Partnership		
			Interests to LLC (Short Form)	11-34	

#### CONTENTS xxix

		Form 11-12. Resolutions of Members Approving	
		Conversion of Partnership into LLC.	11-35
	11.3.3.	Conversion of Limited Partnership into LLC	11-36
		Form 11-13. Articles of Organization—	
		Conversion of Limited Partnership	11-36
	11.3.4.	Conversion of Corporation into LLC	11-38
11.4.	Conversion	of LLC into Corporation	11-41
11.5.		ng the LLC	11-43
		Form of Amendment of Operating Agreement	11-44
11.6.		Consolidations between LLCs	11-47
	-	Form of Notice of Merger with Domestic	
		LLC as Surviving Entity	11-49
	Form 11-16.	Form of Notice of Merger with Foreign	,
	1 01111 11 10.	LLC as Surviving Entity	11-50
	Form 11-17	Form of Notice of Abandonment of	11.00
	1011111111	Merger or Consolidation	11-52
11.7.	Inter-Entity	Mergers and Consolidations	11-54
11.7.	11.7.1.	Governing Law	11-54
	11.7.2.	Agreement of Merger or Consolidation	11-55
	11.7.2.	Form 11-18. Form of Agreement of Merger	11 33
		between Foreign Partnership and	
		Missouri LLC	11-57
	11.7.3.	State Filings for Merger or Consolidation	11-63
	11.7.3.	Form 11-19. Form of Articles of Merger between	11-05
		Foreign Partnership and Missouri LLC	11_65
	11.7.4.	Effects of Merger or Consolidation	11-67
	11.7.4.	Foreign Entities as the Surviving or New Entity	11-07
	11.7.3.		11 60
		in a Merger or Consolidation Form 11-20. Form of Consent to Service of	11-68
			11 60
		Process—Foreign Surviving Entity	11-69
СНАРТ	TER 12: DOI	NG INTERSTATE BUSINESS	12-1
12.1.		Cs Doing Business in Missouri	12-2
12.1.	12.1.1.	Governing Law	12-2
	12.1.1.	Doing Business	12-2
	12.1.2.	Procedure for Registration	12-2
	12.1.3.	Form 12-1. Application for Registration of	12-4
		Foreign Limited Liability Company	12-5
	12.1.4.	Filing Fee	12-5
	12.1.4.	Issuance and Cancellation of Registration	12-6
	12.1.5.	Doing Business without Registration	12-0
	12.1.6.	Service of Process and Venue	12-7
	12.1.7.		12-8
12.2		Merger or Consolidation	12-8
12.2.	12.2.1.	Cs Doing Business Outside of Missouri	12-9
	14.4.1.	Nau845	12-9

#### XXX MISSOURI LLC FORMS AND PRACTICE MANUAL

	12.2.2	Form 12-2. Kansas Foreign Registration	12-10
	12.2.2.	Illinois	12-12
		Transact Business	12-12.1
	12.2.3.	Iowa	12-12.1
	12.2.3.	Form 12-4 Application for Certificate of	12 10
		Registration	12-16.1
	12.2.4.	Nebraska	12-18
		Form 12-5 Application for Certificate of	
		Authority of Foreign LLC	12-19
	12.2.5.	Oklahoma	12-22
		Form 12-6a Application for Registration of	
		a Foreign LLC	12-22.1
		Form 12-6b Procedures for Registering a	10 10 0
	12.2.6	Foreign LLC in Oklahoma	12-12.3
	12.2.6.	Arkansas	12-25
		Form 12-7 Application for Certificate of Registration of LLC	12-26
	12.2.7.	Tennessee	12-28.1
	12.2.7.	Form 12-8 Application for Certificate of	12 20.1
		Authority	12-28.2
СНАР	TER 13: SIN	GLE-MEMBER LLCS	13-1
13.1.	Introduction	1	13-2
13.2.	Forming a S	Single-Member LLC	13-3
		Articles of Organization for Single-Member LLC .	13-3
13.3.		Agreement for Single-Member LLC	13-4
	Form 13-2.	1 0 0	
	E 10.0	LLC	13-5
	Form 13-3.	Restrictions Imposed on a Manager in a	10 17
		Single-Member LLC	13-17
СНАР	TER 14: PR	OFESSIONAL LIMITED LIABILITY	
	CC	OMPANIES AND LIMITED LIABILITY	
	PA	RTNERSHIPS	14-1
14.1.	[Material in	Future Supplements]	14-2
		PART IV	
		APPENDICES	
<b>A PDF</b> !	NDIX A: (	OPERATING AGREEMENT OF	
4 <b>3 1 1 1</b> 1 1 1 1 1		NEWCO, L.L.C., A MISSOURI	
		LIMITED LIABILITY COMPANY	A-l

	CONTE	ENTS XXXI		
APPENDIX B:	OPERATING AGREEMENT OF NEWCO, L.L.C., A MISSOURI LIMITED LIABILITY COMPANY	B-1		
APPENDIX C:	MISSOURI LIMITED LIABILITY ACT	C-I		
	INDICES			
Cumulative Table	of Internal Revenue Code Sections	INDEX-1		
Cumulative Table of Treasury Regulations				
	of Revenue Rulings and			
Revenue	Procedures	INDEX-4		
	of Missouri Limited Liability			
	Act Sections			
•				
Forms Index		NDEX-20		