

# Contents

<b>CHAPTER 1</b>	<b>WHAT LAW GOVERNS? .....</b>	<b>1-1</b>
1.1	What Law Governs? .....	1-1
1.1.1	Governing Law for Perfection and Priority .....	1-1
1.1.2	Governing Law for Other Issues. ....	1-5
1.2	Transactions with Native Americans .....	1-5
<b>CHAPTER 2</b>	<b>OVERVIEW AND DEFINITIONS .....</b>	<b>2-1</b>
2.1	Security Interest .....	2-1
2.1.1	Purchase-Money Security Interests .....	2-1
2.1.1.1	Application of Payments .....	2-2
2.1.1.2	Treatment of Certain Purchase-Money Security Interests in Vehicle Collateral in Chapter 13 Bankruptcy Cases .....	2-3
2.1.2	Agricultural Liens .....	2-5
2.1.3	Consignments .....	2-5
2.2	Parties .....	2-6
2.3	Exclusions from Article 9 .....	2-7
2.4	Article 9 Collateral Categories .....	2-12
2.4.1	Intangible and “Semi-Tangible” Property .....	2-12
2.4.2	Tangible Personal Property — Goods .....	2-16.1
2.4.3	Investment Property .....	2-16.2
2.4.4	Supporting Obligation .....	2-16.3
2.4.5	Proceeds .....	2-17
2.5	Medium Neutral Terms .....	2-17
2.6	Good Faith .....	2-18
2.7	Special Consumer Rules .....	2-18
2.8	Managing Secured Transactions .....	2-19
2.8.1	Due Diligence .....	2-20
2.8.1.1	The Purpose of Due Diligence .....	2-20
2.8.1.2	The Process of Due Diligence .....	2-20
2.8.2	Drafting Security Agreements and Related Documentation .....	2-24
2.8.2.1	Start with Good Forms .....	2-24
2.8.2.2	The Security Agreement .....	2-24
2.8.2.3	The Pledge Agreement .....	2-26
2.8.2.4	Financing Statements .....	2-26
2.8.2.5	Control Agreements .....	2-27

	2.8.2.6	Bailee Waivers; Landlord Liens . . . . .	2-27
	2.8.2.7	Other Documents . . . . .	2-27
	2.8.2.8	Other Closing Considerations . . . . .	2-28
	2.8.2.9	Legal Opinions . . . . .	2-28
2.9		Post-Closing Considerations . . . . .	2-29
	2.9.1	UCC Search . . . . .	2-29
	2.9.2	Continuation Statements . . . . .	2-29
	2.9.3	Intermittent Checking . . . . .	2-30

**CHAPTER 3 CREATING A SECURITY INTEREST — ATTACHMENT — MAKING THE SECURED PARTY’S RIGHTS ENFORCEABLE AGAINST THE DEBTOR . . . . . 3-1**

3.1		Elements of Attachment . . . . .	3-1
	3.1.1	Value . . . . .	3-2
	3.1.2	Rights in Collateral . . . . .	3-2
3.2		Security Agreement . . . . .	3-3
3.3		Possession . . . . .	3-4
3.4		Control . . . . .	3-5
3.5		Attachment to Proceeds and Supporting Obligations . . . . .	3-5
3.6		Attachment to Securities and Commodity Accounts . . . . .	3-5
3.7		After-Acquired Property . . . . .	3-5
3.8		Future Advances and Dragnet Clauses . . . . .	3-6
3.9		Attachment of Security Interest to Lien Securing Right to Payment . . . . .	3-6
3.10		Leases of Goods . . . . .	3-7
3.11		Mortgage Assignments . . . . .	3-9

**CHAPTER 4 PERFECTION . . . . . 4-1**

4.1		General Rule: All Security Interests Must Be Perfected by Filing a Financing Statement . . . . .	4-2
4.2		Exception 1: Filing a Financing Statement Does Not Perfect a Security Interest . . . . .	4-2
4.3		Exception 2: Filing a Financing Statement Is an Optional Method of Perfection . . . . .	4-2
4.4		Exception 3: Automatic Perfection . . . . .	4-2
4.5		Exception 4: Filing a Financing Statement Is Not Required for Security Interests in Property Subject to a Certificate of Title or Other Statute . . . . .	4-3
	4.5.1	Motor Vehicles and Watercraft . . . . .	4-4
	4.5.2	Ships . . . . .	4-4
	4.5.3	Aircraft . . . . .	4-5

4.5.4	Intellectual Property . . . . .	4-6
4.6	Exception 5: Filing a Financing Statement Is Not Required for Security Interests Perfected by Possession. . . . .	4-7
4.7	Exception 6: Filing a Financing Statement Is Not Required for Security Interests Perfected by Control. . . . .	4-8
4.8	Exception 7: Temporary Perfection . . . . .	4-8
<b>CHAPTER 5 FINANCING STATEMENT MECHANICS . . .</b>		<b>5-1</b>
5.1	What Kinds of Records Are Filed? . . . . .	5-1
5.2	Where to File? . . . . .	5-1
5.3	Contents of a “Sufficient” Financing Statement. . . . .	5-3
5.3.1	Multiple Secured Parties. . . . .	5-4
5.4	Debtor’s Name Rules . . . . .	5-5
5.4.1	Registered Organization . . . . .	5-6
5.4.2	Decedent’s Estates . . . . .	5-8
5.4.3	Trusts . . . . .	5-8
5.4.4	Individual Debtors . . . . .	5-9
5.5	How to Describe Collateral . . . . .	5-10
5.6	Amendments. . . . .	5-12
5.7	When Filing Office Can Reject Filings . . . . .	5-12
5.8	Mistakes . . . . .	5-14.1
5.9	Who Can File? . . . . .	5-14.2
5.9.1	Initial Financing Statements . . . . .	5-15
5.9.2	Amendments. . . . .	5-15
5.10	Duration of Financing Statements . . . . .	5-17
5.11	Continuation Statements. . . . .	5-17
5.12	Termination Statements . . . . .	5-18
5.13	The Filing Office . . . . .	5-18.2
5.14	Inaccurate or Wrongfully Filed Records . . . . .	5-19
5.15	Filing Office Indexing Errors . . . . .	5-20
5.16	Maintenance and Destruction of Records. . . . .	5-21
5.17	Information from Filing Office. . . . .	5-21
5.18	Fee . . . . .	5-22
5.19	Filing Office Rules . . . . .	5-22
5.20	Wrongfully Filed Termination Statements . . . . .	5-22
5.21	Article 9 Searching and Filing Practices . . . . .	5-23
5.22	UCC Insurance Policies Generally. . . . .	5-24
5.22.1	UCC Insurance Policies for Commercial Lenders. . . . .	5-25
5.22.2	UCC Insurance Policies for Buyers . . . . .	5-27
5.22.3	UCC Insurance Policy Endorsements. . . . .	5-28

<b>CHAPTER 6</b>	<b>PREVAILING AGAINST OTHERS</b>	<b>6-1</b>
6.1	General Rules of Priority among Creditors	6-1
6.2	Exceptions to the “First-to-File-or-Perfect” Rule	6-2
6.2.1	Control Prevails over Filing	6-2
6.2.2	Some Security Interests Perfected by Possession or Control Prevail over Security Interests in Chattel Paper and Instruments Perfected Earlier by Filing	6-2
6.2.3	The Purchase-Money Security Interest Super-Priority	6-4
6.2.3.1	Purchase-Money Security Interest Versus Federal Tax Lien	6-5
6.2.4	Future Advances	6-6
6.3	Transferees of Collateral	6-6
6.4	Buyers	6-6.1
6.5	Licenses and Lessees in Ordinary Course of Business	6-7
6.6	Rights under Articles 3, 7 and 8	6-8
6.7	Possessory Statutory Liens	6-8
6.8	Priority of Security Interest in Fixtures	6-10
6.8.1	Secured Party versus Secured Party	6-10
6.8.2	Secured Party versus Real Estate Claimant	6-10
6.8.2.1	Exception 1: Purchase-Money Priority	6-11
6.8.2.2	Exception 2: First to Record	6-11
6.8.2.3	Exception 3: Removable Goods and Domestic Appliances	6-11
6.8.2.4	Exception 4: Judicial Liens	6-12
6.8.2.5	Exception 5: Manufactured Homes	6-12
6.8.2.6	Subordination of Purchase-Money Security Interest in Fixtures to Construction Mortgage	6-12
6.8.2.7	Priority Based on Consent	6-13
6.8.3	Crops	6-13
6.8.4	As-Extracted Collateral	6-13
6.9	Accessions	6-14
6.10	Commingled Goods	6-14
6.11	Contractual Subordination	6-14
6.12	Federal Tax Lien	6-15
6.12.1	Where to Search	6-16
6.12.2	Rules for Priority of Security Interests Relating to Certain After-Acquired Property and Future Advances	6-16.1

6.12.2.1	Future Advances . . . . .	6-16.1
6.12.2.2	After-Acquired Property . . . . .	6-18
6.12.3	Purchase-Money Collateral . . . . .	6-19
6.12.4	Inventory . . . . .	6-19
6.12.5	Proceeds . . . . .	6-20
6.12.6	Nonjudicial Foreclosure Sales . . . . .	6-20
6.12.7	<i>Spearing Tool</i> . . . . .	6-21
6.13	Federal Statutes . . . . .	6-21
6.13.1	Perishable Agricultural Commodities Act (PACA) — Perishable Agricultural Commodity Trusts: 7 U.S.C. § 499e, <i>et seq.</i> . . . . .	6-22
6.13.2	Packers and Stockyards Act (PSA) — Livestock and Poultry Trusts: 7 U.S.C. §§ 196 and 197 . . . . .	6-23
6.13.3	Food Security Act of 1985 (FSA) — Farm Product Sales: 7 U.S.C. § 1631 . . . . .	6-23
6.13.4	Agricultural Market Transition Act (AMTA) — Sugarcane and Beets: 7 U.S.C. 7284(d) . . . . .	6-23
6.13.5	Fair Labor Standards Act (FLSA) — Hot Goods: 29 U.S.C. § 215(a)(1) . . . . .	6-24
6.14.	State Tax Liens . . . . .	6-24
<b>CHAPTER 7 PARTICULAR TYPES OF COLLATERAL . . .</b>		<b>7-1</b>
7.1	Investment Property . . . . .	7-1
7.1.1	Stock Options and Warrants . . . . .	7-5
7.2	Deposit Accounts . . . . .	7-5
7.3	Letter-of-Credit Rights . . . . .	7-8.1
7.4	Commercial Tort Claims . . . . .	7-10
7.5	Agricultural Liens . . . . .	7-10
7.6	Software . . . . .	7-12
7.7	Motor Vehicles . . . . .	7-13
7.8	Electronic Chattel Paper . . . . .	7-16
7.9	Agricultural Collateral . . . . .	7-17
7.9.1	Types of Agricultural Collateral . . . . .	7-18
7.9.2	Financing Statement Filing Location . . . . .	7-19
7.9.3	Priority Issues for Agricultural Collateral . . . . .	7-19
7.10	Electronic Documents of Title . . . . .	7-20
7.11	Intellectual Property . . . . .	7-21
7.11.1	Patents . . . . .	7-22
7.11.2	Trademarks and Service Marks . . . . .	7-22
7.11.3	Copyrights . . . . .	7-23
7.12	Bailed Goods Covered by Documents . . . . .	7-24

7.13	Government Permits and Licenses — Liquor Licenses . . . . .	7-24
7.14	Limited Liability Company Interests . . . . .	7-25
7.15	Assignment of Mortgage-Secured Promissory Notes . . . . .	7-28
7.16	Fixtures . . . . .	7-29
	7.16.1 Docks and Boat Slips . . . . .	7-30
7.17	“As-Extracted Collateral” — Oil, Gas and Minerals . . . . .	7-30.1
7.18	Watercraft . . . . .	7-32
7.19	Rolling Stock . . . . .	7-33
7.20	Documents of Title . . . . .	7-34
7.21	Electronic Documents of Title . . . . .	7-34
7.22	Manufactured Homes . . . . .	7-35
7.23	Tax Refunds . . . . .	7-36
7.24	Aircraft . . . . .	7-36
7.25	Cooperatives . . . . .	7-38
<b>CHAPTER 8 PROCEEDS . . . . .</b>		<b>8-1</b>
8.1	General Rule — Continuation of Security Interest in Original Collateral and Proceeds . . . . .	8-1
8.2	Twenty-Day Automatic Perfection for Proceeds . . . . .	8-1
8.3	How a Security Interest in Proceeds Remains Perfected for More than 20 Days . . . . .	8-2
8.4	Priority in Proceeds . . . . .	8-3
<b>CHAPTER 9 CHANGES AFTER CLOSING . . . . .</b>		<b>9-1</b>
9.1	Secured Party Changes . . . . .	9-1
9.2	Debtor’s Location Changes . . . . .	9-2
9.3	Collateral Location Changes . . . . .	9-3
9.4	Location of Bank, Issuer, Nominated Person, Securities Intermediary, or Commodity Intermediary Changes . . . . .	9-4
9.5	Financing Statements and Changes . . . . .	9-4
	9.5.1 Debtor’s Name Changes . . . . .	9-4
	9.5.2 New Debtors . . . . .	9-5
9.6	“Double Debtors” . . . . .	9-6
9.7	Goods Covered by Certificates of Title . . . . .	9-6
<b>CHAPTER 10 THIRD PARTIES — ACCOUNT DEBTORS . . . . .</b>		<b>10-1</b>
10.1	Account Debtors . . . . .	10-1
10.2	Terms Restricting Assignment . . . . .	10-3
	10.2.1 Accounts, Chattel Paper, and Security Assignments of Payment Intangibles and Promissory Notes . . . . .	10-3

10.2.2	Health-Care-Insurance Receivables, Certain General Intangibles, Including Contracts, Permits, Licenses and Franchises, and Sales of Payment Intangibles and Promissory Notes . . . . .	10-4
10.2.3	Assignment of Letter-of-Credit Rights. . . . .	10-7
<b>CHAPTER 11</b>	<b>ENFORCEMENT . . . . .</b>	<b>11-1</b>
11.1	Options . . . . .	11-1
11.2	Waiver and Variance of Debtor’s and Obligor’s Rights and Secured Party’s Duties . . . . .	11-2
11.3	Unknown Debtor or Secondary Obligor. . . . .	11-3
11.4	“Commercially Reasonable” . . . . .	11-3
11.5	Fixtures . . . . .	11-4
11.6	Collection and Enforcement of Collateral Consisting of Rights to Payment. . . . .	11-4
11.7	Application of Proceeds of Collection and Enforcement of Collateral Consisting of Rights to Payment . . . . .	11-5
11.8	Repossession. . . . .	11-7
11.9	Disposition of Collateral. . . . .	11-8
11.10	Notices before Disposition . . . . .	11-8.1
11.10.1	Additional Notice Requirements as a Consequence of Federal Tax Liens. . . . .	11-9
11.11	Forms of Notice . . . . .	11-11
11.11.1	Non-Consumer-Goods Transactions. . . . .	11-11
11.11.2	Consumer-Goods Transactions. . . . .	11-12
11.12	Application of Proceeds . . . . .	11-13
11.13	Accounting . . . . .	11-14
11.14	Transferees of Collateral. . . . .	11-14
11.15	Transfers to Secondary Obligors . . . . .	11-14
11.16	Transfer Statement . . . . .	11-15
11.17	Acceptance of Collateral in Full or Partial Satisfaction of Obligation — Strict Foreclosure. . . . .	11-16
11.18	Mandatory Disposition of Consumer Goods . . . . .	11-18
11.19	Right of Redemption . . . . .	11-18
<b>CHAPTER 12</b>	<b>SECURED PARTY’S OBLIGATIONS . . . . .</b>	<b>12-1</b>
12.1	Care of Collateral . . . . .	12-1
12.2	Release Account Debtor . . . . .	12-2
12.3	Duty to Provide Information. . . . .	12-2
12.4	Obligation to Terminate . . . . .	12-3

12.5	Penalties for Failure to Comply with These Obligations . . . . .	12-5
12.6	Implied Covenant of Good Faith and Fair Dealing . . . . .	12-5
<b>CHAPTER 13 PENALTIES AGAINST SECURED PARTIES .</b>		<b>13-1</b>
13.1	Damages . . . . .	13-1
13.2	Rebuttable Presumption Rule . . . . .	13-2
13.3	Insider Dispositions . . . . .	13-2
<b>CHAPTER 14 FORMS . . . . .</b>		<b>14-1</b>
FORM 14-1	Article 9 Collateral List for Security Agreement — 9-108 (Commercial Credit) . . . . .	14-1
FORM 14-2	Article 9 Collateral List — 9-108 (Consumer Credit) . . . . .	14-2
FORM 14-3	Sample Due Diligence Request (Long Form Request) . . . . .	14-3
FORM 14-4	Perfection Certificate . . . . .	14-15
FORM 14-5	Bailee Waiver . . . . .	14-20
FORM 14-6	Landlord Waiver . . . . .	14-25
FORM 14-7	Closing Checklist . . . . .	14-33
FORM 14-8	Secured Party’s Release of Control over Deposit Account — 9-208(b)(1) . . . . .	14-38
FORM 14-9	Secured Party’s Release of Securities Intermediary/Commodity Intermediary — 9-208(b)(4) . . . . .	14-39
FORM 14-10	Secured Party’s Release of Control over Letter-of-Credit Right — 9-208(b)(5) . . . . .	14-40
FORM 14-11	Debtor’s Request for an Accounting — 9-210(a)(2) . . . . .	14-41
FORM 14-12	Debtor’s Request Regarding a List of Collateral — 9-210(a)(3) . . . . .	14-42
FORM 14-13	Debtor’s Request Regarding a Statement of Account — 9-210(a)(4) . . . . .	14-43
FORM 14-14	Secured Party’s Accounting — 9-210(b)(1) . . . . .	14-44
FORM 14-15	Secured Party’s Response to Debtor’s Request Regarding a List of Collateral — 9-210(b)(2) . . . . .	14-45
FORM 14-16	Secured Party’s Response to Debtor’s Request Regarding a Statement of Account — 9-210(b)(2) . . . . .	14-46
FORM 14-17	Secured Party’s Response to Debtor’s Request Regarding a List of Collateral when Secured Party	



	Claims an Interest in All of a Particular Type of Collateral Owned by the Debtor — 9-210(c) . . . . .	14-47
FORM 14-18	Notice of Exclusive Control of Securities Account . . . . .	14-48
FORM 14-19	Notice of Disposition of Consumer-Goods — 9-614 . . . . .	14-49
FORM 14-20	Notice of Disposition of Non-Consumer-Goods — 9-613 . . . . .	14-51
FORM 14-21	Secured Party’s Request for Consent of Issuer or Nominated Person to Assignment of Letter-of-Credit Proceeds and Issuer or Nominated Person’s Consent — 9-107 . . . . .	14-52
FORM 14-22	Exclusion of Warranties by Secured Party Selling Collateral — 9-610(e) . . . . .	14-53
FORM 14-23	Notice of Purchase-Money Security Interest in Inventory — 9-324(b) . . . . .	14-53
FORM 14-24	Notice to Bailee in Possession of Goods Who Has Issued a Non-Negotiable Document Covering the Goods — 9-312(d) . . . . .	14-54
FORM 14-25	Consent of Owner of Real Property to Creation of Security Interest in Fixtures — 9-334(f) . . . . .	14-55
FORM 14-26	Notice from Consignor to Secured Party — 9-324(b) . . . . .	14-56
FORM 14-27	Waiver of Disposition Notification — 9-602(7), 9-611, 9-624(a) . . . . .	14-57
FORM 14-28	Mandatory Disposition of Consumer-Goods — Agreement of Debtor and Secondary Obligor to Longer Period of Time — 9-620(e) and (f) . . . . .	14-58
FORM 14-29	Description of Commercial Tort Claim for Purposes of Security Agreement and Financing Statement — 9-108, 9-504, 9-203(b)(3)(A) . . . . .	14-59
FORM 14-30	Assignment and Security Agreement — Lawsuit Proceeds . . . . .	14-59
FORM 14-31	Grant of Security Interest in Deposit Account to Depository Bank to Include in Deposit Account Signature Card — 9-203(b)(3)(D) . . . . .	14-62
FORM 14-32	Secured Party’s Proposal to Accept Collateral in Full Satisfaction of Debt — 9-620 . . . . .	14-63
FORM 14-33	Secured Party’s Proposal to Accept Collateral in Partial Satisfaction of Debt — 9-620 . . . . .	14-64
FORM 14-34	Secured Party’s Subsequent Notice That Strict Foreclosure Has Occurred . . . . .	14-65

VIRGINIA SECURED TRANSACTIONS UNDER ARTICLE 9 OF THE UCC

FORM 14-35	Secured Party's (Subsequent) Notice That Partial Strict Foreclosure Has Occurred . . . . .	14-66
FORM 14-36	Governing Law Choices . . . . .	14-66
FORM 14-37	Application of Payments. . . . .	14-67
FORM 14-38	Bailee Acknowledgment That It Holds Possession of Collateral for Secured Party's Benefit — 9-313(c) . . . . .	14-67
FORM 14-39	Notice of Assignment to Include on Chattel Paper or an Instrument — 9-330(a)(2) . . . . .	14-68
FORM 14-40	Notice to Include on Chattel Paper Financing Statement That Purchase of Chattel Paper from Debtor Would Violate the Rights of the Secured Party — 9-330(b) . . . . .	14-68
FORM 14-41	Notice to Account Debtor of Assignment of Account — 9-406 . . . . .	14-69
FORM 14-42	Notice of Assignment to Government Account Debtor — 9-406 . . . . .	14-70
FORM 14-43	Agreement of Account Debtor Not to Assert Claims and Defenses Against Assignee of Account — 9-403(b) . . . . .	14-71
FORM 14-44	No Offset Agreement (for Account Debtors) — 9-404 . . . . .	14-71
FORM 14-45	Secured Party's Release of Account Debtor — 9-209(b) . . . . .	14-73
FORM 14-46	Proof Offered by Assignee That Account Has Been Assigned — 9-406(c) . . . . .	14-74
FORM 14-47	Secured Party Affidavit in Recordable Form Regarding Default — 9-607(b) . . . . .	14-75
FORM 14-48	Instruction by Secured Party to Bank to Pay Out Deposit Account Collateral after Default — 9-607(a)(5) . . . . .	14-76
FORM 14-49	Transfer Statement — 9-619 . . . . .	14-77
FORM 14-50	Notice to Secured Party of a Claim or Interest in the Collateral — 9-611(c)(3)(A) . . . . .	14-78
FORM 14-51	Demand by Subordinate Secured Party for Proceeds — 9-608(a)(1)(C), 9-615(a)(3)(A) . . . . .	14-79
FORM 14-52	Demand by Secured Party of Proof of Subordinate Interest — 9-608(a)(2), 9-615(b) . . . . .	14-80
FORM 14-53	Federal Trade Commission Holder-in-Due-Course Notice . . . . .	14-80
FORM 14-54	Deficiency/Surplus Explanation — 9-616 . . . . .	14-81
FORM 14-55	Security Agreement (Consumer) . . . . .	14-82

FORM 14-56	Security Agreement (Entity Debtor) . . . . .	14-94
FORM 14-57	Pledge Agreement (Certificated Security) . . . . .	14-124
FORM 14-58	Guaranty Security Agreement (Corporate Guarantor) . . . . .	14-131
FORM 14-59	Investment Property Control Agreement (Joint Control, No Withdrawals or Distributions of Dividends). . . . .	14-162
FORM 14-60	Investment Property Control Agreement (Exclusive Creditor Control). . . . .	14-168
FORM 14-61	Investment Property Security Agreement (Joint Control). . . . .	14-173
FORM 14-62	Investment Property Security Agreement (Exclusive Creditor Control). . . . .	14-180
FORM 14-63	Deposit Account Control Agreement (Joint Control). . . . .	14-188
FORM 14-64	Model Form of Deposit Account Control Agreement (ABA-Business Law Section-Joint Task Force on Deposit Account Control Agreements) . . . . .	14-194
FORM 14-65	Deposit Account Control Agreement (Exclusive Creditor Control). . . . .	14-223
FORM 14-66	Guaranty Agreement (Corporate Guarantor) . . . . .	14-228
FORM 14-67	Promissory Note (Commercial) . . . . .	14-245
FORM 14-68	Subordination Agreement (Debt Subordination). . . . .	14-255
FORM 14-69	Deposit Account Security Agreement and Control Agreement (Short Form, No Waiver of Setoff by Depository) . . . . .	14-265
FORM 14-70	Loan and Security Agreement (Commercial Loan). . . . .	14-268
FORM 14-71	Pledge Agreement (Certificates of Deposit That Are “Instruments”) . . . . .	14-305
FORM 14-72	UCC Financing Statement . . . . .	14-311
FORM 14-73	UCC Financing Statement Addendum . . . . .	14-313
FORM 14-74	UCC Financing Statement Additional Party . . . . .	14-315
FORM 14-75	UCC Financing Statement Amendment . . . . .	14-317
FORM 14-76	UCC Financing Statement Amendment Addendum . . . . .	14-319
FORM 14-77	UCC Financing Statement Amendment Additional Party . . . . .	14-321
FORM 14-78	Financing Statement Legend — Disclosing Debtor Agreement Not to Grant Junior Security Interests in Collateral — 9-331. . . . .	14-323

VIRGINIA SECURED TRANSACTIONS UNDER ARTICLE 9 OF THE UCC

FORM 14-79	Waiver of Right to Redeem — 9-624(c) . . . . .	14-324
FORM 14-80	Secured Party’s Disclaimer of an Interest in Collateral or Obligations — 9-210(d) and (e) . . . . .	14-325
FORM 14-81	Article 9 Collateral List for Financing Statement — 9-504 (Commercial Credit) . . . . .	14-326
FORM 14-82	Information Statement . . . . .	14-328
FORM 14-83	Information Request Form . . . . .	14-330
FORM 14-84	SCC’s UCC Filing Rules . . . . .	14-332
FORM 14-85	Debtor’s Consent to File Financing Statement. . . . .	14-342
FORM 14-86	Notice of Purchase-Money Security Interest in Livestock — 9-324(b) . . . . .	14-343
FORM 14-87	Subordination Agreement (Lien Priority) . . . . .	14-344
FORM 14-88	Legal Opinion — Attachment and Perfection . . . . .	14-350
FORM 14-89	Equipment Lease. . . . .	14-356
FORM 14-90	Consignment Agreement. . . . .	14-367
FORM 14-91	Secured Party’s Release of Custodian of Electronic Document of Title — 9-208(b)(6) . . . . .	14-372
FORM 14-92	Patent Collateral Assignment and Security Agreement . . . . .	14-373
FORM 14-93	Trademark Collateral Assignment and Security Agreement. . . . .	14-383
FORM 14-94	Copyright Collateral Assignment and Security Agreement. . . . .	14-392
FORM 14-95	Agreement for Voluntary Surrender of Collateral. . . . .	14-400
FORM 14-96	Response to Creditor’s Payoff Request. . . . .	14-405
FORM 14-97	Basic Workout Checklists for Auditing Documents. . . . .	14-406
FORM 14-98	Loan Purchase Agreement (Minimal Warranties) . . . . .	14-415
FORM 14-99	Methods of Perfection by Article 9 Collateral Category . . . . .	14-423
FORM 14-100	Methods of Perfection Chart by Principal Collateral Types . . . . .	14-425
FORM 14-101	Subordination Agreement (Obligations and Collateral) . . . . .	14-431
FORM 14-102	Solvency Certificate (Short Form) . . . . .	14-444

FORM 14-103	Solvency Certificate (Long Form) . . . . .	14-445
FORM 14-104	Aircraft Security Agreement (International Interests) . . . . .	14-447
FORM 14-105	Oil and Gas Lease . . . . .	14-466
FORM 14-106	Coal Option and Lease Agreement . . . . .	14-480
FORM 14-107	Consent to Lease and Assignment of Royalties . . . . .	14-486
FORM 14-108	Application to IRS for Consent to Sale of Property Free and Clear of Tax Liens . . . . .	14-487
FORM 14-109	Affidavit for Manufactured Home Conversion to Real Property . . . . .	14-490
FORM 14-110	Affidavit for Manufactured Home Sever from Real Property . . . . .	14-491
FORM 14-111	Security Agreement (Crops) . . . . .	14-492
FORM 14-112	Security Agreement (Livestock) . . . . .	14-501
FORM 14-113	Crop Lien Waiver . . . . .	14-511
FORM 14-114	Individual Person Debtor — Name Certificate . . . . .	14-512
FORM 14-115	Model Intellectual Property Security Agreement (Text of Model Form, without Extensive Footnotes) . . . . .	14-514
FORM 14-116	Aircraft Security Agreement . . . . .	14-556
FORM 14-117	Voluntary Collateral Surrender Agreement . . . . .	14-566

**INDEX**

<i>Table of Laws</i> . . . . .	INDEX-1
<i>Subject Index</i> . . . . .	INDEX-20
<i>Forms Index</i> . . . . .	INDEX-33
<i>Table of Cases</i> . . . . .	INDEX-38