

Contents

CHAPTER 1	WHAT LAW GOVERNS?	1-1
1.1	What Law Governs?	1-1
1.1.1	Governing Law for Perfection and Priority	1-1
1.1.2	Governing Law for Other Issues.	1-5
1.2	Transactions with Native American Tribes	1-5
CHAPTER 2	OVERVIEW AND DEFINITIONS	2-1
2.1	Security Interest	2-1
2.1.1	Purchase-Money Security Interests	2-1
2.1.1.1	Application of Payments	2-2
2.2.1.2	Treatment of Certain Purchase Money Security Interests in Vehicle Collateral in a Chapter 13 Bankruptcy Case	2-3
2.1.2	Agricultural Liens.	2-6
2.1.3	Consignments	2-6
2.2	Parties	2-6
2.3	Exclusions from Article 9	2-8
2.4	Article 9 Collateral Categories	2-11
2.4.1	Intangible and “Semi-Tangible” Property	2-11
2.4.2	Tangible Personal Property — Goods	2-15
2.4.3	Investment Property	2-17
2.4.4	Supporting Obligation	2-17
2.4.5	Proceeds	2-17
2.5	Medium Neutral Terms	2-18
2.6	Good Faith	2-18
2.7	Special Consumer and Kansas Rules	2-19
2.8	Managing Secured Transactions	2-21
2.8.1	Due Diligence.	2-21
2.8.1.1	The Purpose of Due Diligence	2-21
2.8.1.2	The Process of Due Diligence	2-22
2.8.2	Drafting Security Agreements and Related Documentation.	2-26
2.8.2.1	Start with Good Forms	2-26
2.8.2.2	The Security Agreement	2-26
2.8.2.3	The Pledge Agreement	2-27
2.8.2.4	Financing Statements	2-28
2.8.2.5	Control Agreements	2-28
2.8.2.6	Bailee Waivers; Landlord Liens	2-28

CONTENTS

2.8.2.7	Other Documents	2-29
2.8.2.8	Other Closing Considerations.	2-29
2.8.2.9	Legal Opinions	2-30
2.9	Post-Closing Considerations	2-31
2.9.1	UCC Search	2-31
2.9.2	Continuation Statements.	2-31
2.9.3	Intermittent Checking.	2-31

**CHAPTER 3 CREATING A SECURITY INTEREST — ATTACHMENT—
MAKING THE SECURED PARTY’S RIGHTS
ENFORCEABLE AGAINST THE DEBTOR 3-1**

3.1	Elements of Attachment.	3-1
3.1.1	Value.	3-2
3.1.2	Rights in the Collateral.	3-2
3.2	Security Agreement.	3-3
3.3	Possession	3-4
3.4	Control.	3-5
3.5	Attachment to Proceeds and Supporting Obligations	3-5
3.6	Attachment to Securities and Commodity Accounts	3-6
3.7	After-Acquired Property	3-6
3.8	Future Advances and Dagnet Clauses	3-6
3.9	Attachment of Security Interest to Lien Securing Right to Payment	3-7
3.9.1	Kansas Mortgage Assignments.	3-7
3.10	Leases of Goods	3-8

CHAPTER 4 PERFECTION. 4-1

4.1	General Rule: All Security Interests Must Be Perfected by Filing a Financing Statement	4-1
4.2	Exception 1: Filing a Financing Statement Doesn’t Work at All	4-2
4.3	Exception 2: Filing a Financing Statement Is an Optional Method of Perfection.	4-2
4.4	Exception 3: Automatic Perfection	4-2
4.5	Exception 4: Filing a Financing Statement Is Not Required for Security Interests in Property Subject to a Certificate of Title or Other Statute.	4-3
4.5.1	Motor Vehicles and Mobile Homes	4-4
4.5.2	Aircraft	4-4
4.5.3	Intellectual Property	4-5
4.6	Exception 5: Filing a Financing Statement Is Not Required for Security Interests Perfected by Possession	4-6.2
4.7	Exception 6: Filing a Financing Statement Is Not Required for Security Interests Perfected by Control	4-8
4.8	Exception 7: Temporary Perfection.	4-8

CHAPTER 5	FINANCING STATEMENT MECHANICS	5-1
5.1	What Kinds of Records Are Filed?	5-1
5.2	Where to File?	5-1
5.3	Contents of a “Sufficient” Financing Statement	5-2
5.3.1	Multiple Secured Parties	5-4
5.4	Debtor’s Name Rules	5-5
5.4.1	Registered Organizations	5-5
5.4.2	Decedent’s Estates	5-7
5.4.3	Trusts	5-8
5.4.4	Individual Debtors	5-8
5.5	How to Describe Collateral	5-9
5.6	When Filing Office Can Reject Filings	5-10
5.7	Mistakes	5-12
5.8	Who Can File?	5-12.1
5.8.1	Initial Financing Statements	5-13
5.8.2	Amendments	5-14
5.9	Duration of Financing Statements	5-15
5.10	Continuation Statements	5-16
5.11	Termination Statements	5-16
5.12	The Filing Office	5-18
5.13	Inaccurate or Wrongfully Filed Records	5-18
5.14	Filing Office Indexing Errors	5-19
5.15	Maintenance and Destruction of Records	5-20
5.16	Information from Filing Office	5-20
5.17	Fee	5-20
5.18	Filing Office Rules	5-21
5.19	Wrongfully Filed Termination Statements	5-21
5.20	Article 9 Searching and Filing Practices	5-22
5.21	UCC Insurance Policies Generally	5-22.1
5.21.1	UCC Insurance Policies for Commercial Lenders	5-24
5.21.2	UCC Insurance Policies for Buyers	5-25
5.21.3	UCC Insurance Policy Endorsements	5-26
CHAPTER 6	PREVAILING AGAINST OTHERS	6-1
6.1	General Rules of Priority among Creditors	6-1
6.2	Exceptions to the “First-to-File-or Perfect” Rule	6-2
6.2.1	Control Prevails over Filing	6-2
6.2.2	Some Security Interests Perfected by Possession or Control Prevail over Security Interests in Chattel Paper and Instruments Perfected Earlier by Filing	6-2

CONTENTS

6.2.3	The Purchase-Money Security Interest Super-Priority	6-4
6.2.4	Future Advances	6-6
6.3	Transferees of Collateral	6-6
6.4	Buyers	6-7
6.5	Licensees and Lessees in Ordinary Course of Business	6-8
6.6	Rights under Articles 3, 7 and 8	6-9
6.7	Possessory Statutory Liens	6-9
6.8	Priority of Security Interest in Fixtures	6-10
6.8.1	Secured Party Versus Secured Party	6-10
6.8.2	Secured Party Versus Real Estate Claimant	6-11
6.8.2.1	Exception 1: Purchase-Money Priority	6-11
6.8.2.2	Exception 2: First to Record	6-11
6.8.2.3	Exception 3: Removable Goods and Domestic Appliances	6-11
6.8.2.4	Exception 4: Judicial Liens	6-12
6.8.2.5	Exception 5: Manufactured Homes	6-12
6.8.2.6	Subordination of Purchase-Money Security Interest in Fixtures to Construction Mortgage	6-12
6.8.2.7	Priority Based on Consent	6-13
6.8.3	Crops	6-13
6.8.4	As-Extracted Collateral	6-13
6.9	Accessions	6-14
6.10	Commingled Goods	6-14
6.11	Contractual Subordination	6-14
6.12	Federal Tax Liens	6-14.1
6.12.1	Where to Search	6-14.2
6.12.2	Rules for Priority of Security Interests Relating to Certain After-Acquired Property and Future Advances	6-15
6.12.2.1	Future Advances	6-15
6.12.2.2	After-Acquired Property	6-17
6.12.3	Purchase-Money Collateral	6-18
6.12.4	Inventory	6-19
6.12.5	Proceeds	6-19
6.12.6	Nonjudicial Foreclosure Sales	6-20
6.12.7	<i>Spearing Tool</i>	6-20
6.13	Federal Statutes	6-21
6.13.1	Perishable Agricultural Commodities Act (PACA) — Perishable Agricultural Commodity Trusts: 7 U.S.C. § 499e <i>et seq.</i>	6-21
6.13.2	Packers and Stockyards Act (PSA) — Livestock and Poultry Trusts: 7 U.S.C. §§ 196 and 197	6-22

6.13.3	Food Security Act of 1985 (FSA) — Farm Product Sales: 7 U.S.C. § 1631	6-22
6.13.4	Agricultural Market Transition Act (AMTA) — Sugarcane and Sugar Beets: 7 U.S.C. § 7284(d)	6-23
6.13.5	Fair Labor Standards Act (FLSA) — Hot Goods: 29 U.S.C. § 215(a)(1)	6-23
CHAPTER 7 PARTICULAR TYPES OF COLLATERAL		7-1
7.1	Investment Property	7-1
7.1.1	Stock Options and Warrants	7-5
7.2	Deposit Accounts	7-5
7.3	Letter-of-Credit Rights	7-9
7.4	Commercial Tort Claims	7-10
7.5	Agricultural Liens	7-11
7.6	Software	7-12
7.7	Motor Vehicles	7-13
7.8	Electronic Chattel Paper	7-16
7.9	Intellectual Property	7-16
7.9.1	Patents	7-17
7.9.2	Trademarks and Service Marks	7-17
7.9.3	Copyrights	7-18
7.10	Reserved	7-18
7.11	Reserved	7-18
7.12	Agricultural Collateral	7-18
7.12.1	Types of Agricultural Collateral	7-19
7.12.2	Financing Statement Filing Location	7-20
7.12.3	Priority Issues for Agricultural Collateral	7-20
7.13	Bailed Goods Covered by Documents	7-21
7.14	Documents of Title	7-21
7.15	Electronic Documents of Title	7-22
7.16	Government Permits and Licenses — Liquor Licenses	7-23
7.17	Limited Liability Company Interests	7-24
7.18	Assignment of Mortgage-Secured Promissory Notes	7-27
7.19	“As-Extracted Collateral” — Oil, Gas, and Minerals	7-28
7.20	Rolling Stock	7-29
7.21	Manufactured and Mobile Homes	7-30
7.22	Tax Refunds	7-30
CHAPTER 8 PROCEEDS		8-1
8.1	General Rule — Continuation of Security Interest in Original Collateral and Proceeds	8-1
8.2	Twenty-Day Automatic Perfection for Proceeds	8-1
8.3	How a Security Interest in Proceeds Remains	

CONTENTS

Perfected for More Than 20 Days	8-2
8.4 Priority in Proceeds	8-3
CHAPTER 9 CHANGES AFTER CLOSING	9-1
9.1 Secured Party Changes	9-1
9.2 Debtor’s Location Changes	9-2
9.3 Collateral Location Changes	9-3
9.4 Location of Bank, Issuer, Nominated Person, Securities Intermediary or Commodity Intermediary Changes	9-3
9.5 Financing Statements and Changes	9-4
9.5.1 Debtor’s Name Changes	9-4
9.5.2 New Debtors	9-4
9.6 “Double Debtors”	9-5
9.7 Goods Covered by Certificates of Title	9-6
CHAPTER 10 THIRD PARTIES — ACCOUNT DEBTORS	10-1
10.1 Account Debtors	10-1
10.2 Terms Restricting Assignment	10-3
10.2.1 Accounts, Chattel Paper and Securities Assignments of Payment Intangibles and Promissory Notes	10-3
10.2.2 Health-Care-Insurance Receivables, Certain General Intangibles, Including Contracts, Permits, Licenses and Franchises, and Sales of Payment Intangibles and Promissory Notes	10-5
10.2.3 Assignment of Letter-of-Credit Rights	10-6
CHAPTER 11 ENFORCEMENT	11-1
11.1 Options	11-1
11.2 Waiver and Variance of Debtor’s and Obligor’s Rights and Secured Party’s Duties	11-2
11.3 Unknown Debtor or Secondary Obligor	11-3
11.4 “Commercially Reasonable”	11-3
11.5 Fixtures	11-5
11.6 Collection and Enforcement of Collateral Consisting of Rights to Payment	11-5
11.7 Application of Proceeds of Collection and Enforcement of Collateral Consisting of Rights to Payment	11-6
11.8 Repossession	11-7
11.9 Disposition of Collateral	11-8
11.10 Notices before Disposition	11-9
11.10.1 Additional Notice Requirements as a Consequence of Federal Tax Liens	11-10
11.11 Forms of Notice	11-11
11.11.1 Non-Consumer-Goods Transactions	11-11

11.11.2	Consumer-Goods Transactions	11-12
11.12	Application of Proceeds	11-13
11.13	Accounting	11-14
11.14	Transferees of Collateral	11-14
11.15	Transfers to Secondary Obligors	11-15
11.16	Transfer Statement	11-15
11.17	Acceptance of Collateral in Full or Partial Satisfaction of Obligation — Strict Foreclosure	11-16
11.18	Mandatory Disposition of Consumer Goods	11-18
11.19	Right of Redemption	11-19
11.20	Receivership Remedies	11-19
CHAPTER 12 SECURED PARTY'S OBLIGATIONS		12-1
12.1	Care of Collateral	12-1
12.2	Release Account Debtor	12-1
12.3	Duty to Provide Information	12-2
12.4	Obligation to Terminate	12-3
12.5	Penalties for Failure to Comply with These Obligations	12-4
CHAPTER 13 PENALTIES AGAINST SECURED PARTIES		13-1
13.1	Damages	13-1
13.2	Rebuttable Presumption Rule	13-2
13.3	Insider Dispositions	13-2
CHAPTER 14 EVALUATING A WORKOUT SITUATION: ISSUES AND OPTIONS		14-1
14.1	Non-litigation vs. Litigation	14-1
14.1.1	Bankruptcy Issues to Consider	14-1
14.1.2	Prepackaged Plans	14-2
14.1.3	Bankruptcy as a Vehicle for Asset Sales	14-2
14.2	Basic Workout Elements	14-4
14.3	Audit of Key Loan Documentation Prior to Enforcement or Negotiation	14-4
14.4	Bankruptcy as Affirmative Strategy	14-5
14.4.1	Pros of Bankruptcy	14-5
14.4.2	Cons of Bankruptcy	14-5
14.4.3	Debtor in Possession Financing	14-6
14.5	Avoiding Liability to Borrower in Workouts	14-7
14.5.1	Pre-Negotiation Agreement	14-7
14.5.2	Breach of Contract	14-7
14.5.3	Implied Covenants of Good Faith and Fair Dealing	14-8
14.5.4	Equitable Subordination	14-8
14.5.4.1	General Heading	14-8

CONTENTS

	14.5.4.2	Claims against Insiders	14-9
	14.5.4.3	Claims against Non-Insiders	14-10
	14.5.4.4	Non-Insiders that Exert Undue Control	14-10
	14.5.4.5	Protection by Adherence to Loan Documents	14-12
	14.5.5	Breach of Fiduciary Duty	14-12
	14.5.6	Tortious Interference with Contractual Relations and Corporate Governance	14-13
	14.5.7	RICO	14-13
	14.5.8	Fraud	14-14
	14.5.9	Negligent Misrepresentation	14-14
	14.5.10	Securities Fraud	14-15
	14.5.10.1	Borrower as Plaintiff	14-15
	14.5.10.2	Broad Definition of Security	14-15
	14.5.10.3	Elements	14-15
	14.5.11	Duress	14-16
	14.5.12	Intentional Infliction of Emotional Distress	14-16
	14.5.13	Prima Facie Tort	14-17
	14.5.14	Suggestions to Avoid Liability	14-17
14.6		Avoiding Liability to Other Trade Creditors and Lenders	14-18
	14.6.1	Misrepresentation and Subordination	14-18
	14.6.2	Marshaling of Collateral or Guarantees	14-19
	14.6.3	Protective Measures with Respect to Other Lenders	14-20
	14.6.4	Avoiding Liability to Employees and Labor Unions	14-21
	14.6.4.1	Never Pay Employees Directly	14-21
	14.6.4.2	Never Fund Net Payroll	14-21
	14.6.4.3	Important Facts in Dealing with Unionized Borrowers	14-22
	14.6.4.4	Special Treatment of Collective Bargaining Agreements in Bankruptcy	14-22
	14.6.4.5	Special Treatment of Retirees' Benefits in Bankruptcy	14-22
	14.6.4.6	Protection	14-23
	14.6.5	Avoiding Liability to Governmental Agencies	14-23
	14.6.5.1	Hot Goods	14-23
	14.6.5.2	Dealing with Actions by the Environmental Protection Agency	14-24
	14.6.6	Dealing with Problems in Disclosure of Credit and Deposit Information	14-24.1
	14.6.6.1	General Duties Regarding Disclosure of Information to Third Parties	14-24.1
	14.6.6.2	Offering Information Creates Certain Duties	14-25

14.6.6.3	Conflicting Claims	14-25
14.6.6.4	Implement Procedures	14-25
14.6.6.5	Risks of Commitment Letters.	14-26
CHAPTER 15	FORMS	15-1
Form 15-1	Article 9 Collateral List for Security Agreement — 9-108 (Commercial Credit)	15-1
Form 15-2	Article 9 Collateral List — 9-108 (Consumer Credit)	15-3
Form 15-3	Sample Due Diligence Request (Long Form Request)	15-4
Form 15-4	Perfection Certificate	15-16
Form 15-5	Bailee Waiver	15-22
Form 15-6	Landlord Waiver	15-27
Form 15-7	Closing Checklist	15-36
Form 15-8	Secured Party’s Release of Control over Deposit Account — 9-208(b)(1)	15-44
Form 15-9	Secured Party’s Release of Securities Intermediary/ Commodity Intermediary — 9-208(b)(4)	15-45
Form 15-10	Secured Party’s Release of Control over Letter-of-Credit Right — 9-208(b)(5)	15-46
Form 15-11	Debtor’s Request for an Accounting — 9-210(a)(2)	15-47
Form 15-12	Debtor’s Request Regarding a List of Collateral — 9-210(a)(3)	15-48
Form 15-13	Debtor’s Request Regarding a Statement of Account — 9-210(a)(4)	15-49
Form 15-14	Secured Party’s Accounting — 9-210(b)(1)	15-50
Form 15-15	Secured Party’s Response to Debtor’s Request Regarding a List of Collateral — 9-210(b)(2)	15-51
Form 15-16	Secured Party’s Response to Debtor’s Request Regarding a Statement of Account — 9-210(b)(2)	15-52
Form 15-17	Secured Party’s Response to Debtor’s Request Regarding a List of Collateral when Secured Party Claims an Interest in All of a Particular Type of Collateral Owned by the Debtor — 9-210(c)	15-53
Form 15-18	Notice of Exclusive Control of Securities Account	15-54
Form 15-19	Notice of Disposition of Consumer-Goods — 9-614	15-55
Form 15-20	Notice of Disposition of Non-Consumer-Goods — 9-613	15-57
Form 15-21	Secured Party’s Request for Consent of Issuer or Nominated Person to Assignment of Letter-of-Credit Proceeds and Issuer or Nominated Person’s Consent — 9-107	15-58
Form 15-22	Exclusion of Warranties by Secured Party Selling Collateral — 9-610	15-59
Form 15-23	Notice of Purchase-Money Security Interest in Inventory — 9-324(b)	15-60

CONTENTS

Form 15-24	Notice to Bailee in Possession of Goods Who Has Issued a Non-Negotiable Document Covering the Goods — 9-312(d)	15-61
Form 15-25	Consent of Owner of Real Property to Creation of Security Interest in Fixtures — 9-334(f)	15-62
Form 15-26	Notice from Consignor to Secured Party — 9-324(b)	15-63
Form 15-27	Waiver of Disposition Notification — 9-602(7), 9-611, 9-624(a)	15-64
Form 15-28	Mandatory Disposition of Consumer Goods — Agreement of Debtor and Secondary Obligor to Longer Period of Time — 9-620(e) and (f)	15-65
Form 15-29	Assignment and Security Agreement of Lawsuit Proceeds	15-66
Form 15-30	Description of Commercial Tort Claim for Purposes of Security Agreement and Financing Statement — 9-108, 9-504, 9-203(b)(3)(A)	15-69
Form 15-31	Grant of Security Interest in Deposit Account to Depository Bank to Include in Deposit Account Signature Card — 9-203(b)(3)(D)	15-69
Form 15-32	Secured Party’s Proposal to Accept Collateral in Full Satisfaction of Debt — 9-620	15-70
Form 15-33	Secured Party’s Proposal to Accept Collateral in Partial Satisfaction of Debt — 9-620	15-71
Form 15-34	Secured Party’s Notice That Strict Foreclosure Has Occurred	15-72
Form 15-35	Secured Party’s Notice That Partial Strict Foreclosure Has Occurred	15-73
Form 15-36	Governing Law Choices	15-74
Form 15-37	Application of Payments	15-74
Form 15-38	Bailee Acknowledgment That It Holds Possession of Collateral for Secured Party’s Benefit — 9-313(c)	15-75
Form 15-39	Notice of Assignment to Include on Chattel Paper or an Instrument — 9-330(a)(2)	15-76
Form 15-40	Notice to Include on Chattel Paper Financing Statement That Purchase of Chattel Paper from Debtor Would Violate the Rights of the Secured Party — 9-330(b)	15-76
Form 15-41	Notice to Account Debtor of Assignment of Account — 9-406	15-77
Form 15-42	Notice of Assignment	15-78
Form 15-43	Agreement of Account Debtor Not to Assert Claims and Defenses Against Assignee of Account — 9-403(b)	15-79
Form 15-44	No Offset Agreement	15-79
Form 15-45	Secured Party’s Release of Account Debtor — 9-209(b)	15-81
Form 15-46	Proof Offered by Assignee That Account Has Been Assigned — 9-406(c)	15-82

Form 15-47	Secured Party Affidavit in Recordable Form Regarding Default — 9-607(b)	15-83
Form 15-48	Instruction by Secured Party to Bank to Pay Out Deposit Account Collateral after Default — 9-607(a)(5)	15-85
Form 15-49	Transfer Statement — 9-619	15-86
Form 15-50	Notice to Secured Party of a Claim or Interest in the Collateral — 9-611(c)(3)(A)	15-87
Form 15-51	Demand by Subordinate Secured Party for Proceeds — 9-608(a)(1)(C), 9-615(a)(3)(A)	15-88
Form 15-52	Demand by Secured Party of Proof of Subordinate Interest — 9-608(a)(2), 9-615(b)	15-89
Form 15-53	Federal Trade Commission Holder-in-Due-Course Notice	15-90
Form 15-54	Deficiency/Surplus Explanation — 9-616	15-90
Form 15-55	Security Agreement (Consumer)	15-92
Form 15-56	Security Agreement (Corporate Debtor)	15-103
Form 15-57	Pledge Agreement (Certificated Security)	15-134
Form 15-58	Guaranty Security Agreement (Corporate Guarantor)	15-141
Form 15-59	Investment Property Control Agreement (Joint Control, No Withdrawals or Distributions of Dividends)	15-172
Form 15-60	Investment Property Control Agreement (Exclusive Creditor Control)	15-177
Form 15-61	Investment Property Security Agreement (Joint Control)	15-181
Form 15-62	Investment Property Security Agreement (Exclusive Creditor Control)	15-189
Form 15-63	Deposit Account Control Agreement (Joint Control)	15-197
Form 15-64	Model Form of Deposit Account Control Agreement (ABA — Business Law Section — Joint Task Force on Deposit Account Control Agreements)	15-201
Form 15-65	Deposit Account Control Agreement (Exclusive Creditor Control)	15-228
Form 15-66	Guaranty Agreement (Corporate Guarantor)	15-232
Form 15-67	Promissory Note (Commercial)	15-249
Form 15-68	Subordination Agreement	15-260
Form 15-69	Deposit Account Security Agreement and Control Agreement (Short Form, No Waiver of Set-Off by Depository)	15-270
Form 15-70	Loan and Security Agreement (Commercial Loan)	15-273
Form 15-71	Pledge Agreement (Certificates of Deposit That Are “Instruments”)	15-311
Form 15-72	Repossession Manual	15-317
Form 15-73	Assignment and Pledge of Membership Interests	15-335
Form 15-74	UCC Financing Statement	15-346
Form 15-75	UCC Financing Statement Addendum	15-348

CONTENTS

Form 15-76 UCC Financing Statement Amendment 15-350

Form 15-77 UCC Financing Statement Amendment Addendum 15-352

Form 15-78 UCC Financing Statement Additional Party 15-354

Form 15-79 UCC Financing Statement Amendment Additional Party 15-356

Form 15-80 Information Statement 15-358

Form 15-81 Assignment of Mortgages (Blanket) 15-360

Form 15-82 Continuation Financing Statement Legend — 9-706(c) 15-362

Form 15-83 Financing Statement Legend — Disclosing Debtor
Agreement Not to Grant Junior Security Interests in
Collateral — 9-331 15-362

Form 15-84 Waiver of Right to Redeem — 9-624(c) 15-362

Form 15-85 Secured Party’s Disclaimer of an Interest in
Collateral or Obligations — 9-210(d) and (e) 13-363

Form 15-86 Article 9 Collateral List For Financing Statement — 9-504
(Commercial Credit) 15-364

Form 15-87 Authorization to File Financing Statement or Amendment 15-366

Form 15-88 Notice of Purchase-Money Security Interest in
Livestock — 9-324(d) 15-367

Form 15-89 Equipment Lease 15-368

Form 15-90 Legal Opinion — Attachment and Perfection 15-379

Form 15-91 Intercreditor Agreement (Segregation of Collateral) 15-385

Form 15-92 Basic Workout Checklists for Auditing Documents 15-395

Form 15-93 Agreement for Voluntary Surrender of Collateral 15-405

Form 15-94 Response to Creditor’s Payoff Request 15-410

Form 15-95 Trademark Collateral Assignment and Security Agreement 15-411

Form 15-96 Copyright Collateral Assignment and Security Agreement 15-421

Form 15-97 Patent Collateral Assignment and Security Agreement 15-429

Form 15-98 Loan Purchase Agreement (Minimal Warranties) 15-437

Form 15-99 Method of Perfection by Article 9 Collateral Category 15-445

Form 15-100 Method of Perfection Chart by Principal Collateral Types 15-447

Form 15-101 Subordination Agreement (Obligations and Collateral). 15-457

Form 15-102 Solvency Certificate (Short Form) 15-468

Form 15-103 Solvency Certificate (Long Form) 15-469

Form 15-104 Aircraft Security Agreement (International Interests) 15-472

Form 15-105 Oil and Gas Lease 15-491

Form 15-106 Coal Option and Lease Agreement 15-505

Form 15-107 Consent to Lease and Assignment of Royalties 15-511

Form 15-108 Application to IRS for Consent to Sale of Property
Free and Clear of Tax Liens 15-513

Form 15-109 Security Agreement (Lawsuit Proceeds Collateral) 15-514.1

Form 15-110 Security Agreement (Crops) 15-523

Form 15-111 Security Agreement (Livestock) 15-533

CONTENTS

Form 15-112 Crop Lien Waiver 15-543
Form 15-113 Mobile Homes 15-544
Form 15-114 Model Intellectual Property Security Agreement. 15-546

INDEX

Table of Kansas Laws Index-1
Table of Cases Index-21
Subject Index Index-34
Forms Index Index-52